



The Philatelic Foundation

21 East 40th Street
New York, NY 10016

EXPERT COMMITTEE

No. 0278710
2/11/94

We have examined the following item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
524	1918	\$5.00	deep green & black

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * *



278710

Robert P. Odgers
For The Expert Committee
Chairman

B 006467

Submitted by

VALLEY STAMP CO.