

No. **01022785****10/28/2005*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#633	1927	1 1/2c	Yellow brown

GRADE: Superb 98, Mint OGnh**"it is genuine unused, o.g., never hinged."**

For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK