

No. 0103038612/9/2005**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#634b	1926	2c	Carmine lake

GRADE: XF 90, Mint OGnh

"it is genuine unused, o.g., never hinged."



William A. Fite
For The Expert Committee