

No. **01067207****9/27/2006*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#698	1931	20c	Carmines rose

GRADE: Superb 98, Mint OGnh**"it is genuine unused, o.g., never hinged."*****For The Expert Committee***