



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 438179

07/12/2006

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: U.S. POSTAL AGENCY IN CHINA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
K12	1919	30¢	on 15¢ gray

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * *

* * * PF GRADED XF-S 95 * * *



438179

[Signature]

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

DAVID W. GORHAM

F 151496