

No. **01182201****8/8/2008*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#K15	1919	\$1 on 50c	Light violet

GRADE: VF-XF 85, Mint OGph

“it is genuine unused, o.g., previously hinged.”

***For The Expert Committee***