The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 508107
10/25/2012

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
RS148e	1871	2¢	black on exp. silk

Scott's unless otherwise specified.

USED,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, WITH THINS, CREASES, TEARS, AND A SMALL HOLE. * * * * * * * * * *



508107

F 241791

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

STANLEY PILLER