No. 01007834 4/18/2005

Professional Stamp Experts
P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#RW1	1934	$1	Blue

GRADE: XF 90J, Mint OG

"it is genuine unused, o.g., previously hinged, with a natural paper inclusion in the top margin."



William A. Fitz
For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK