The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0387925
9/09/02

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

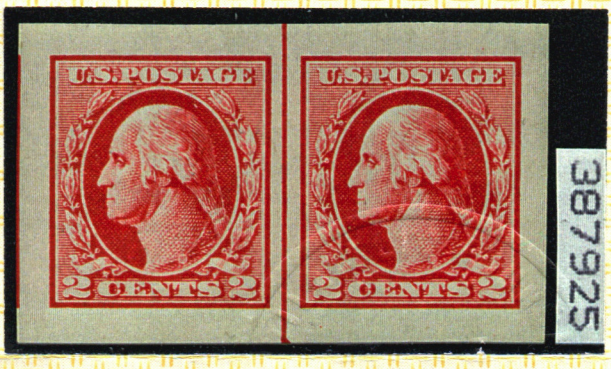
Cat. No.	Issue	Denom.	Color
532	1920	2¢	carmine rose

Scott's unless otherwise specified.

UNUSED OG
HORIZONTAL PAIR WITH LINE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *



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For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.