No. 01314469 4/14/2016

Professional Stamp Experts
P.O. Box 6170, Newport Beach, CA 92658
gradingmatters.com

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 532 PR USA	1920	2c	Carmine rose

GRADE: Superb 98, Mint OGnh

"it is a genuine unused, o.g., never hinged, horizontal pair with vertical guide line between."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK