



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 509203

12/27/2012

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
RS120d	1879	2¢	black on wmk.

Scott's unless otherwise specified.

USED,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, WITH A TINY THIN SPOT JUST INSIDE THE RIGHT SIDE OF THE LEFT CIRCLE. *****



509203

F 248494

Photocopies of this Certificate are not valid.

For The Expert Committee
Chairman

Submitted by

J. NALBANDIAN, INC.