The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No. 0424427
5/18/05

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
315	1908	5¢	blue

Scott's unless otherwise specified.

UNUSED OG
HORIZONTAL PAIR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, THE LEFT STAMP PREVIOUSLY HINGED AT BOTTOM LEFT, THE RIGHT STAMP NEVER HINGED. * * * * * * * * *



E 120787

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.