# The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018

**EXPERT COMMITTEE**

No. 516863
01/15/2014

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color |
|---|---|---|---|
| 480 | 1917 | $5.00 | light green |

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *

*** PF GRADED VF-XF 85 ***




516863

F 250459

For The Expert Committee
*Chairman*

Photocopies of this Certificate are not valid.