The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 532507
12/29/2015

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
J67	1917	50¢	carmine rose

Scott's unless otherwise specified.

~~UNUSED, OG,~~

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * *

*** PF GRADED XF-S 95 ***



~~532507~~

F 266536

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

ALAN COHEN