No. 01315492 5/9/2016

Professional Stamp Experts
P.O. Box 6170, Newport Beach, CA 92658
gradingmatters.com

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott RW1 USA	1934	$1	Blue

GRADE: VF 80, Mint OGnh

"Apparent Centering: SUPERB 90"

"it is genuine unused, o.g., never hinged, with a natural vertical gum skip."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK