The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

No. 578852
08/19/2021

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
523	1918	$2.00	orange red & black

Scott's unless otherwise specified.

USED, PHILADELPHIA REG OVAL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * *

* * * PF GRADED VF-XF 85 * * *



578852

K3366943

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

RUPP BROTHERS