

No. **01197769****3/4/2009*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 704 USD 239	1932	1/2c	Olive brown

GRADE: Superb 98, Mint OGnh**"it is genuine unused, o.g., never hinged."*****For The Expert Committee***