No. 01367614 9/24/2019

Professional Stamp Experts
PO Box 539309, Henderson, NV 89053-9309
gradingmatters.com

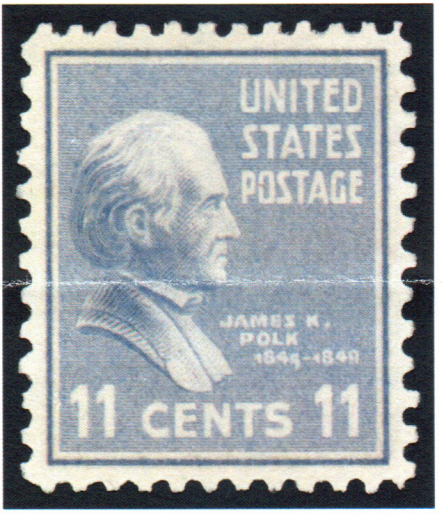
Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 816 USA	1938	11c	Ultramarine

GRADE: Gem 100, Mint OGnh

"it is genuine unused, o.g., never hinged."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK