No. 01244643 11/15/2011

**Professional Stamp Experts**
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## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 863 USA | 1940 | 10c | Dark brown |

**GRADE: Gem 100, Mint OGnh**

**"it is genuine unused, o.g., never hinged."**




*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK