The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

No. 549465
12/29/2017

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: U.S. POSTAL AGENCY IN CHINA

Cat. No.	Issue	Denom.	Color
K10	1919	20¢ on 10¢	orange yellow

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *

* * * PF GRADED XF 90 * * *



549465

EXPERT COMMITTEE

H 309728

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

RUPP BROTHERS