The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 452099
06/20/2007

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
447	1914	5¢	blue

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. *********

*** PF GRADED XF-S 95 ***



452099

F 167826

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by RUPP BROTHERS