THE PHILATELIC FOUNDATION
21 EAST 40TH STREET
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No. 0247293
9/20/91

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color |
|---|---|---|---|
| 454 | 1915 | 2¢ | red |

Scott's unless otherwise specified.

UNUSED OG
JOINT LINE STRIP OF FOUR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * *




A 104571

For The Expert Committee
*Chairman*

Submitted by VALLEY STAMP CO.