The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No. 0423124
4/19/05

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
518	1917	$1.00	violet brown

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED, VIOLET BLACK SHADE.

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E 119477

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by ALAN COHEN