No. 01203249 6/22/2009

**Professional Stamp Experts**
P.O. Box 6170, Newport Beach, CA 92658

## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 599b LP (USD 187) | 1923 | 2c | Carmine Lake |

**GRADE: VF 80, Mint OGnh**

**"it is a genuine unused, o.g., never hinged, coil joint line pair."**




*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK