

No. 012089949/10/2009**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 554 (USD 187)	1923	2c	Carmine

GRADE: Superb 98, Mint OGnh

“it is genuine unused, o.g., never hinged.”



For The Expert Committee