

No. **01176202****6/2/2008*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#577	1923	2c	Light carmine

GRADE: Gem 100J, Mint OGrh**"it is genuine unused, o.g., never hinged."*****For The Expert Committee***