

No. **01123862****7/2/2007*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#640	1927	8c	Olive bister

GRADE: XF-Sup 95, Mint OGnh

“it is genuine unused, o.g., never hinged.”

*W.T. Crowe****For The Expert Committee***