No. 93 814 Jan. 23, 19 81

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country USA Issue 1909 Denomination 15¢

Color Pale Ultramarine Cat. No. 366

Brief description or additional information

All Catalogue numbers are Scott's unless otherwise specified.

Unused, o.g.

of which a photograph is attached and are of the opinion

that it is genuine reperforated at top & right.

CAUTION
READ YOUR CERTIFICATE CAREFULLY



For The Expert Committee
Chairman

submitted by Marvin Schlanger