The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 439822
08/02/2006

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: U.S. POSTAL AGENCY IN CHINA

Cat. No.	Issue	Denom.	Color
K15	1917	$1.00 on	50¢ light violet

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *

* * * PF GRADED VF 80 * * *



439822

F 153915

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by CENTURY STAMPS